

# Balance Sheet

Friday September 30, 2011

## Sundance Homeowners Assoc

Cash Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

Compass Bank Checking  
Compass Savings Account

\$8,614.46  
\$37,390.53

Total Current Assets

\$46,004.99

TOTAL ASSETS

\$46,004.99

### LIABILITIES

#### Current Liabilities

Member Open Credit

\$6,444.39

Total Current Liabilities

\$6,444.39

TOTAL LIABILITIES

\$6,444.39

### EQUITY

Current Year Earnings  
Capital  
Retained Earnings

\$5,992.30

\$33,568.30

Total Capital

\$33,568.30

TOTAL EQUITY

\$39,560.60

TOTAL LIABILITIES AND EQUITY

\$46,004.99

# Revenue and Expenses

Thursday September 1, 2011 to Friday September 30, 2011

## Sundance Homeowners Assoc

Cash Accounting Year Starts January 1, 2011

	September Current	Percent	Total 2011 Year To Date	Percent
<b>INCOME</b>				
Income				
Interest Income	\$6.15	0.2	\$193.09	0.6
Late Fee Income	\$17.37	0.5	\$448.38	1.3
Monthly Assessment Dues	\$3,703.81	98.7	\$33,847.16	97.9
Other Income	\$25.00	0.7	\$101.00	0.3
Total Income	\$3,752.33	100.0	\$34,589.63	100.0
<b>TOTAL INCOME</b>				
	\$3,752.33	100.0	\$34,589.63	100.0
<b>EXPENSES</b>				
Expenses				
Administration	\$0.00	0.0	\$10.00	0.0
Electricity	\$45.02	1.2	\$413.89	1.2
Emergency Repairs	\$5.00	0.1	\$270.00	0.8
Fence Maintenance	\$0.00	0.0	\$1,500.00	4.3
General Clean-up	\$456.00	12.2	\$456.00	1.3
Grounds Maintenance	\$1,030.00	27.4	\$6,723.00	19.4
Insurance	\$0.00	0.0	\$1,711.00	4.9
Legal Fees	\$0.00	0.0	\$403.37	1.2
Management Fee	\$675.00	18.0	\$6,075.00	17.6
Organic Fertilizer/Weed C	\$0.00	0.0	\$1,461.33	4.2
Pay Pal Service Fee	\$9.15	0.2	\$178.24	0.5
Postage	\$19.96	0.5	\$102.82	0.3
Snow Removal	\$0.00	0.0	\$1,926.00	5.6
Sprinkler Repair/Maintena	\$0.00	0.0	\$1,124.75	3.3
Tax & Audit Doc Fees	\$0.00	0.0	\$1,167.69	3.4
Tree Maint. & Pruning	\$0.00	0.0	\$3,195.18	9.2
Water	\$629.03	16.8	\$1,682.53	4.9
Website Maintenance	\$0.00	0.0	\$196.53	0.6
Total Expenses	\$2,869.16	76.5	\$28,597.33	82.7
<b>TOTAL EXPENSES</b>				
	\$2,869.16	76.5	\$28,597.33	82.7
<b>NET INCOME (LOSS)</b>				
	\$883.17	23.5	\$5,992.30	17.3

# Twelve Month Budget And Actuals

Friday September 30, 2011

## 2011 Budget

### Sundance Homeowners Assoc Cash Budget Year Starts January 1, 2011

	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011	Jun 2011	Jul 2011	Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Total
<b>INCOME</b>													
Income	Actual	34.92	7.69	34.08	51.56	33.74	12.25	5.94	6.76	6.15			193.09
Interest Income	Budget	62.38	82.26	55.70	29.92	24.07	102.49	74.19	17.37				448.38
Late Fee Income	Budget												
Monthly Assessment Dues	Actual	3,522.16	4,051.54	4,121.06	3,619.94	3,097.50	3,674.50	3,843.98	4,212.67	3,703.81			33,847.16
	Budget	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00			44,100.00
Other Income	Actual		1.00					25.00	50.00	25.00			101.00
	Budget												
<b>TOTAL INCOME</b>		<b>3,619.46</b>	<b>4,142.49</b>	<b>4,210.84</b>	<b>3,701.42</b>	<b>3,131.24</b>	<b>3,710.82</b>	<b>3,977.41</b>	<b>4,343.62</b>	<b>3,752.33</b>	<b>0.00</b>	<b>0.00</b>	<b>34,589.63</b>
<b>EXPENSES</b>													
Expenses Administration	Actual	25.00	44.53	44.67	44.56	44.48	44.76	80.00	89.27	45.02			413.89
	Budget	56.60	44.53	44.67	44.56	44.48	44.76	80.00	80.00	75.00			570.00
Electricity	Actual												
	Budget												
Emergency Repairs	Actual		200.00										270.00
	Budget												
Fence Maintenance	Actual												
	Budget												
General Clean-up	Actual												
	Budget												
Grounds Improvements	Actual												
	Budget												
Grounds Maintenance	Actual				1,030.00	1,110.00	1,030.00	1,493.00	1,030.00	1,030.00			6,723.00
	Budget				1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00			9,000.00
Insurance	Actual												
	Budget												
Legal Fees	Actual		19.37										403.37
	Budget												
Management Fee	Actual	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00			6,075.00
	Budget	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00			8,100.00
Organic Fertilizer/Weed C	Actual					487.11	487.11						1,461.33
	Budget												1,100.00
Pay Pal Service Fee	Actual	87.96	27.23	7.28	10.79	5.46	14.42	1.82	14.13	9.15			178.24
	Budget	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00			120.00
Postage	Actual	16.96	13.14	9.58	5.71	15.57	15.78	6.12					102.82
	Budget	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00			120.00
Snow Removal	Actual	1,111.00	815.00										1,926.00
	Budget	1,000.00	1,000.00	1,500.00	500.00								4,000.00

# Twelve Month Budget And Actuals

Friday September 30, 2011

## 2011 Budget (Continued)

### Sundance Homeowners Assoc Cash Budget Year Starts January 1, 2011

	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011	Jun 2011	Jul 2011	Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Total
<b>EXPENSES (Continued)</b>													
<b>Expenses (Continued)</b>													
<b>Sprinkler Repair/Maintenance</b>				889.00		94.25	141.50	100.00	350.00				1,124.75
				500.00		100.00	100.00						1,150.00
<b>Tax &amp; Audit Doc Fees</b>					9.69		256.00						1,167.69
													250.00
<b>Transfer to Reserves</b>						250.00							250.00
													250.00
<b>Tree Maint &amp; Pruning</b>													3,000.00
													3,000.00
<b>Water</b>													3,195.18
													3,225.00
<b>Website Maintenance</b>													50.00
													196.33
<b>Total Expenses</b>	2,891.22	1,635.97	778.23	2,910.86	5,675.22	5,199.70	2,871.48	3,765.49	2,869.16	0.00	0.00	0.00	28,597.33
<b>TOTAL EXPENSES</b>	2,891.22	1,635.97	778.23	2,910.86	5,675.22	5,199.70	2,871.48	3,765.49	2,869.16	0.00	0.00	0.00	28,597.33
<b>NET INCOME (LOSS)</b>	728.24	2,506.52	3,432.61	790.56	(2,543.98)	(1,488.88)	1,105.93	578.13	883.17	0.00	0.00	0.00	5,992.30

# Twelve Month Budget

Sunday January 1, 2012

2012 Budget

## Sundance HOA 2012 Budget

### Sundance Homeowners Assoc Cash Budget Year Starts January 1, 2012

	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
<b>INCOME</b>													
Income	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	46,200.00
Monthly Assessment Dues	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	46,200.00
<b>TOTAL INCOME</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>3,850.00</b>	<b>46,200.00</b>
<b>EXPENSES</b>													
Expenses													
Administration													10.00
Electricity	60.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	555.00
Emergency Repairs		200.00			200.00			200.00					800.00
Fence Maintenance						1,500.00							1,500.00
General Clean-up					900.00								900.00
Grounds Improvements									5,000.00				5,000.00
Grounds Maintenance				1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	9,000.00
Grounds Repair					1,123.00	1,040.00		710.00					1,123.00
Insurance	250.00												1,750.00
Legal Fees	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	8,100.00
Management Fee					522.69				522.69				2,090.76
Organic Fertilizer/Weed C	90.00	30.00	8.00	10.00	5.00	15.00	2.00	7.00	7.00	7.00	7.00	7.00	195.00
Pay Pal Service Fee	20.00	15.00	10.00	5.00	15.00	15.00	10.00	5.00	5.00				150.00
Postage													4,000.00
Snow Removal	1,000.00		1,500.00										1,250.00
Sprinkler Repair/Maintena						100.00		100.00					256.00
Tax & Audit Doc Fees			256.00										2,800.00
Transfer to Reserves					3,200.00								3,200.00
Tree Maint. & Pruning					130.00								2,495.00
Water	45.00	45.00	45.00	70.00		100.00	300.00	415.00	600.00	600.00	100.00	45.00	46,174.76
Total Expenses	2,140.00	2,010.00	2,539.00	3,580.00	7,940.69	4,615.00	3,089.69	3,282.00	7,979.69	2,737.00	2,679.69	3,582.00	46,174.76
<b>TOTAL EXPENSES</b>	<b>2,140.00</b>	<b>2,010.00</b>	<b>2,539.00</b>	<b>3,580.00</b>	<b>7,940.69</b>	<b>4,615.00</b>	<b>3,089.69</b>	<b>3,282.00</b>	<b>7,979.69</b>	<b>2,737.00</b>	<b>2,679.69</b>	<b>3,582.00</b>	<b>46,174.76</b>
<b>NET INCOME (LOSS)</b>	<b>1,710.00</b>	<b>1,840.00</b>	<b>1,311.00</b>	<b>270.00</b>	<b>(4,090.69)</b>	<b>(765.00)</b>	<b>760.31</b>	<b>568.00</b>	<b>(4,129.69)</b>	<b>1,113.00</b>	<b>1,170.31</b>	<b>268.00</b>	<b>25.24</b>